

ANNUAL GENERAL MEETING OF AFI DEVELOPMENT PLC

INDEPENDENT SHAREHOLDERS VOTING

TO: *Link Asset Services*
34 Beckenham Road
Beckenham
Kent BR3 4TU
United Kingdom

RE: AFI DEVELOPMENT PLC
Annual General Meeting to be held on 20th December, 2018.

FROM: _____
Name / Company Name

VOTING SHARES NUMBER: _____ (B ordinary shares)

SIGNATURE: _____
Authorised Signatory Name, Signature

CONTACT INFO _____
Telephone / Fax Number / E-mail Address

DATE: _____

**AFI Development PLC
Annual General Meeting
20 December, 2018**

The above-noted holder of ordinary B Shares of AFI Development PLC (the "Company") hereby appoint the Fuamari Secretarial Limited as my/our proxy to vote on my/our behalf on the above noted number of shares at the Annual General Meeting of the Company to be held at 3 p.m. EEST on 20 December 2018 and at any adjournment thereof. I have indicated with a 'X' how I/we wish my/our votes to be cast on the following resolutions:

**THE COMPLETED FORM MUST BE RECEIVED BY LINK ASSET SERVICES NO LATER THAN
12 noon (UK time) ON 18 DECEMBER 2018 TO BE VALID**

ANNUAL GENERAL MEETING OF AFI DEVELOPMENT PLC

Annual General Meeting Resolutions

Ordinary shares B Class

Agenda Item 2:

Re-electing Mr. David Tahan as a Non-Executive Independent Director and Chairman.

FOR

AGAINST

ABSTAIN

Agenda Item 3:

Re-electing Mr. Panayiotis Demetriou as a Non-Executive Independent Director.

FOR

AGAINST

ABSTAIN

Agenda Item 4:

Re-electing Mr. Avraham Noach Novogrocki as a Non-Executive Independent Director.

FOR

AGAINST

ABSTAIN

End of resolutions for the separate voting of Independent Shareholders.