

TO ALL MEMBERS

Dear Members,

By this present we welcome all and convene a General Meeting of Members of AFI Development PLC (the "Company") taking place in Cyprus.

AGENDA

Meeting taking place:

Date: Monday, 1st of August 2016

Time: 10:00 hrs EEST – until such time as the discussions will end

Place: Fuamari Secretarial Limited Office

6 Spyrou Kyprianou Av., 3070 Limassol, Cyprus

Members being present or through a Proxy who can cast the voting rights for and on behalf of the member must present the Proxy to the Company Secretary and sign the attendance list.

The following items are on the agenda:

1. The Disposal (as such term is defined and described in the circular containing the notice of the general meeting of the Company at which this resolution is to be proposed (the "Circular")) on the terms and subject to the conditions of, inter alia, the Transaction Documents (as such term is defined and described in the Circular) be and hereby is approved for the purposes of Chapter 10 of the Listing Rules of the FCA.
2. The Board (as defined in the Circular) be and is hereby authorised to take all necessary or appropriate steps and to do all necessary or appropriate things to implement, complete or to procure the implementation or completion of the Disposal and give effect thereto with such variations and amendments to the terms and conditions thereof as the Board may approve and consider not to be material in the context of the Disposal and to do, approve and execute all other acts, things and documents necessary or, in the opinion of the Board, desirable, in order to effect or facilitate the Disposal.

Sincerely,

Fuamari Secretarial Limited

On behalf of AFI Development PLC