

ANNUAL GENERAL MEETING OF AFI DEVELOPMENT PLC

INDEPENDENT SHAREHOLDERS VOTING

TO: *Capita Asset Services*
34 Beckenham Road
Beckenham
Kent BR3 4TU
United Kingdom

RE: AFI DEVELOPMENT PLC
Annual General Meeting to be held on 21st October, 2015.

FROM: _____
Name / Company Name

VOTING SHARES NUMBER: _____ (B ordinary shares)

SIGNATURE: _____
Authorised Signatory Name, Signature

CONTACT INFO _____
Telephone / Fax Number / E-mail Address

DATE: _____

AFI Development PLC
Annual General Meeting
21 October, 2015

The above-noted holder of ordinary B Shares of AFI Development PLC (the "Company") hereby appoint the Fuamari Secretarial Limited as my/our proxy to vote on my/our behalf on the above noted number of shares at the Annual General Meeting of the Company to be held at 2 p.m. EEST on 21 October 2015 and at any adjournment thereof. I have indicated with a 'X' how I/we wish my/our votes to be cast on the following resolutions:

**THE COMPLETED FORM MUST BE RECEIVED BY CAPITA REGISTRARS NO LATER THAN
3 P.M EEST ON 19 OCTOBER 2015 TO BE VALID**

ANNUAL GENERAL MEETING OF AFI DEVELOPMENT PLC

Annual General Meeting Resolutions

Ordinary shares B Class

Agenda Item 4:

Re-electing Mr. Christakis Klerides as a Non-Executive Senior Independent Director.

FOR AGAINST ABSTAIN

Agenda Item 5:

Re-electing Mr. Moshe Amit as a Non-Executive Independent Director.

FOR AGAINST ABSTAIN

Agenda Item 6:

Re-electing Mr. Panayiotis Demetriou as a Non-Executive Independent Director.

FOR AGAINST ABSTAIN

End of resolutions for the separate voting of Independent Shareholders.